

HARDSHIP COMMITTEE REPORT

Friday, August 9, 2013

PERSONAL AND CONFIDENTIAL

-- MINUTES --

MEETING OF THE HARDSHIP COMMITTEE
LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, August 9, 2013, 2:00 p.m.
2237 South Acadian Thruway, Suite 702, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member
Reta McFarland, Retired Participant Member
Susan Pappan, Division of Administration

Others Present:

Susan Allsup, Administrative Assistant, Baton Rouge GWFS

APPLICATIONS REVIEWED

Case No. 2013-08-057: Participant is requesting a partial distribution in the amount of \$1,900 of his account balance of \$2,370 for mortgage payments that are in default.

The Hardship Committee approved a partial distribution in the amount of \$900.40 based on documentation submitted from the mortgage company.

Case No. 2013-08-058: Participant is requesting a partial distribution in the amount of \$2,000 of her account balance of \$4,680 for mortgage payments that are in default.

The Hardship Committee approved a partial distribution in the amount of \$2,000 based on documentation submitted from the mortgage company.

Case No. 2013-08-059: Participant is requesting a partial distribution in the amount of \$5,800 of her account balance of \$41,969 for air conditioner repair.

The Hardship Committee approved a partial distribution in the amount of \$5,600 based on documentation submitted.

Case No. 2013-06-036: Participant is requesting a partial distribution in the amount of \$15,000 of her account balance of \$23,165 for home repairs from hurricane damage.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2013-08-060: Participant is requesting a full distribution of her account balance of \$26,356 for loss of wages.

The Hardship Committee approved a full withdrawal based on documentation submitted stating loss of wages.

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Case No. 2013-08-061: Participant is requesting a full distribution of her account balance of \$951.63 to prevent eviction.

The Hardship Committee approved a full withdrawal based on documentation submitted to prevent eviction.

Case No. 2013-08-062: Participant is requesting a full distribution of her account balance of \$4,741 for mortgage payments that are in default.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2013-06-035: Participant is requesting a partial distribution in the amount of \$20,000 of his account balance of \$33,204.06 for hurricane damage to property.

The Hardship Committee approved a partial distribution in the amount of \$20,000 based on documentation submitted stating participant did not have any insurance and he is responsible for all repairs to his property.

Case No. 2013-07-055: Participant is requesting a full withdrawal of her account balance of \$19,730.86 for home repairs.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2013-08-063: Participant is requesting a full distribution of his account balance of \$1,639.75 for mortgage payments that are in default.

The Hardship Committee approved a full withdrawal based on documentation submitted on mortgage payments that are in default.

August 9, 2013

Date Accepted

Susan Allsup, Administrative Assistant

August 9, 2013

Date Accepted

Virginia Burton, Secretary